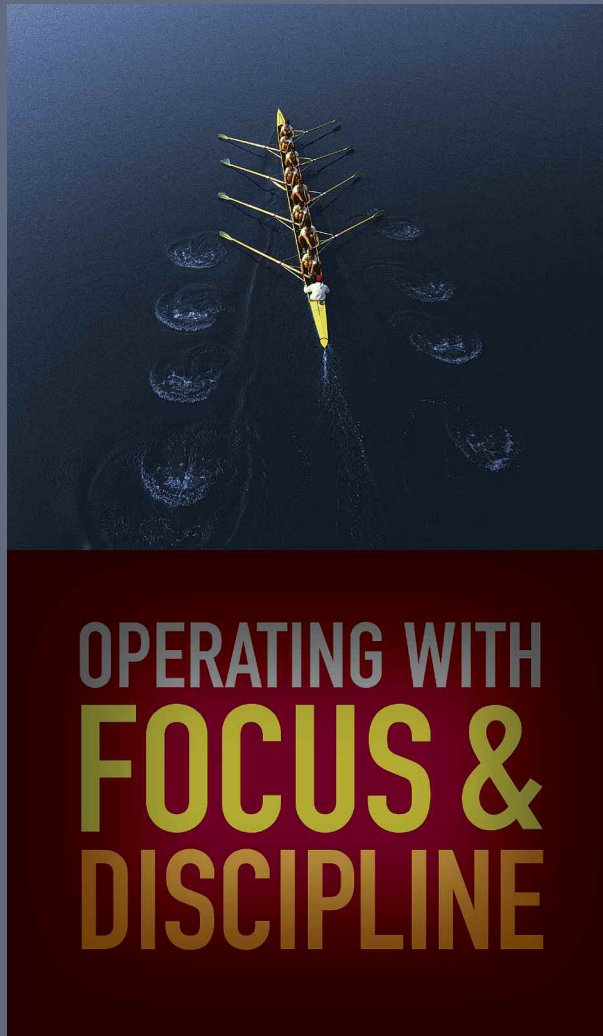




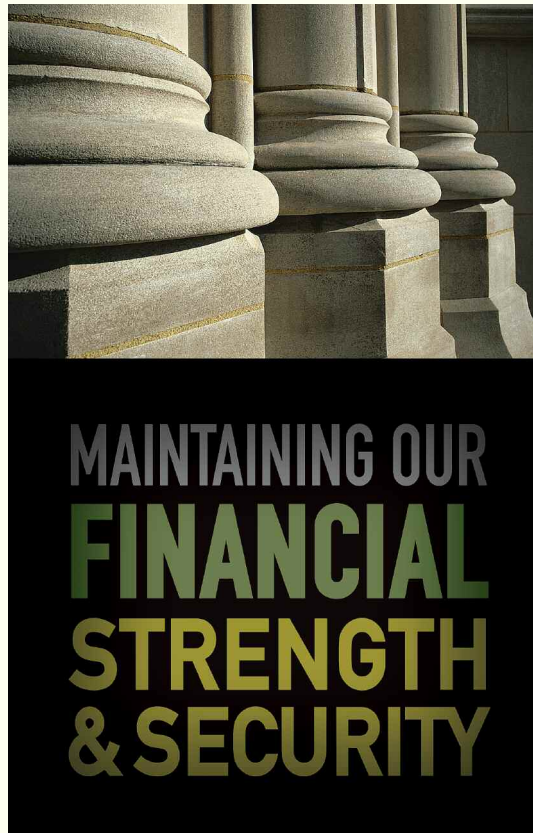
Western World Insurance Group

*Providing tailored
solutions and the
highest level of service
for over 40 years.*



2007
Annual
Report

After 44 consecutive years of profit, the Western World Insurance Group is well seasoned in cycle management. This stage of the insurance cycle is where experience counts the most. We will maintain a focus on what we know and do well by leveraging our experience and capitalizing on opportunities that best serve our policyholders and partners for the long-term.



Western World Insurance Group

Binding Authority Brokerage Programs

- General Liability
- Products Liability
- Professional Liability
- Commercial Automobile
- Property

www.westernworld.com

Western World Insurance Company

A.M. Best A+ (Superior),
Financial Size Category Class IX

Tudor Insurance Company

A.M. Best A+ (Superior),
Financial Size Category Class IX

Stratford Insurance Company

A.M. Best A+ (Superior),
Financial Size Category Class IX

MESSAGE TO THE SHAREHOLDERS



NAVIGATING A STEADY COURSE

The Western World Insurance Group completed another outstanding year in 2007, earning record profits once again. Underwriting results were superior, and investment income continued to improve in a difficult environment. Nevertheless, premiums written by the Group declined in the face of deteriorating market conditions, particularly in the second half of the year.

The insurance industry has returned to the competitive conditions that prevailed for much of the 1990s. Under such circumstances, growth and profit will be difficult to achieve at the same time. Over the decades, Western World has struck the right balance between the two, and the Group is proceeding with adjustments to our business to preserve that balance as we move forward.

Group Results

In 2007 Group after-tax profits were \$33.9 million, representing the fifth record in a row and a 6% increase over the \$32.0 million profit earned in 2006. On a per-share basis, profits improved from \$709 to \$751.

Group revenues, which include net earned premiums and investment income, declined 3% from \$319 million to \$311 million. The 11% increase in investment income was not sufficient to offset the decline in premiums.

Group assets grew slightly from \$1.345 billion to \$1.350 billion. We have significantly reduced our estimate for future reinsurance recoverable assets based upon the amount of claims settled and the positive development of gross loss reserves outstanding. Offsetting this, our investment assets grew by \$47 million to \$1.045 billion and provide the Group with a substantial base of earning power for the future.

Our view of capital market risk has not changed in the last year. We believe that interest rate risk, economic risk and event risk continue to be high. Therefore, our investment policy remains conservative, and our investments remain concentrated in short-to-medium term, high-grade fixed income securities. As a result, Western World has avoided the credit problems that dominate the investment news today. However, this policy may retard investment income growth in the near term due to the return of a low interest rate environment. On the other hand, it will insulate our insurance operations from the current volatility of the capital markets and will preserve the opportunity to invest more ambitiously when the prospects are more attractive.

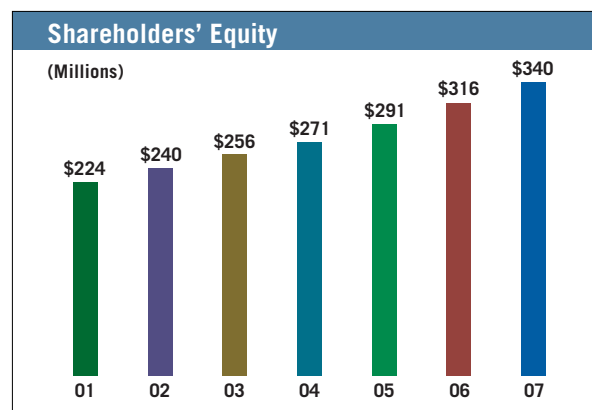
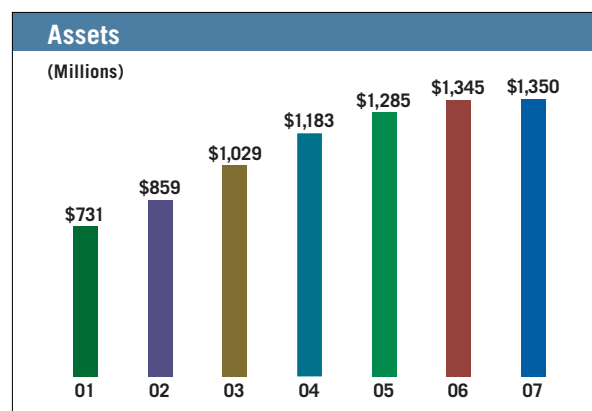
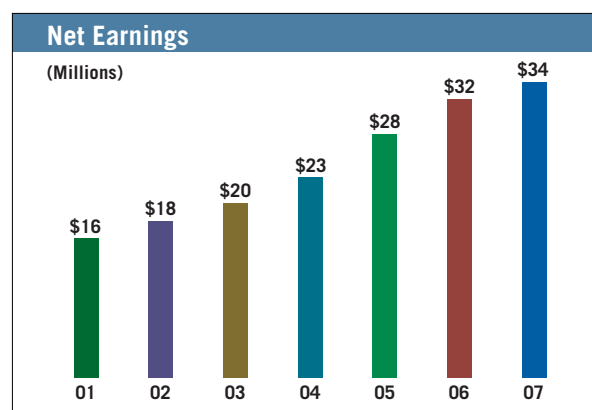
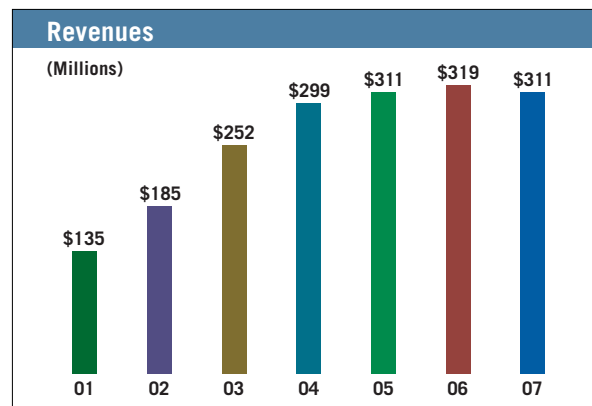
Shareholders' equity rose from \$316 million in 2006 to \$340 million in 2007, and book value per share rose from \$7,001 to \$7,527. We agree with the premise that the long-term accretion of tangible book value is the best measure of success in the property casualty industry. The tangible book value of the Western World Insurance Group has increased every single year for more than 40 years.

Company Results

For underwriting results, 2007 was an excellent year; for premiums written, 2007 was a difficult year. We expect 2008 to be the same in each respect.

Western World's total premium volume declined 8.5% from \$287 million in 2006 to \$263 million in 2007. We are not alone. Many companies in our sector of the market have also reported declines, especially in the second half of the year. This cyclical insurance market downturn began in 2005 and has recently accelerated. It may also be amplified by the emerging economic downturn that affects demand for our products.

The surplus lines sector of the market in which we operate is the insurance industry's leading edge. It is accustomed to the cyclical nature of the industry, and experiences the ups and downs of the cycle in exaggerated proportion, compared to the standard sector of the market. All of our five underwriting departments—described later



in this report—have well-developed plans to address this soft market with enhancements to products, service and technology. Two examples of this are the increased underwriting authority granted to our agents and the formation of our Agent/Broker Technology Advisory Group.

In 2007, the Company’s consolidated statutory combined ratio was 99.5% compared to 98.8% in 2006. This represents the fourth year in a row that Western World has produced a combined ratio below 100%, a performance we have not achieved since the 1970s.

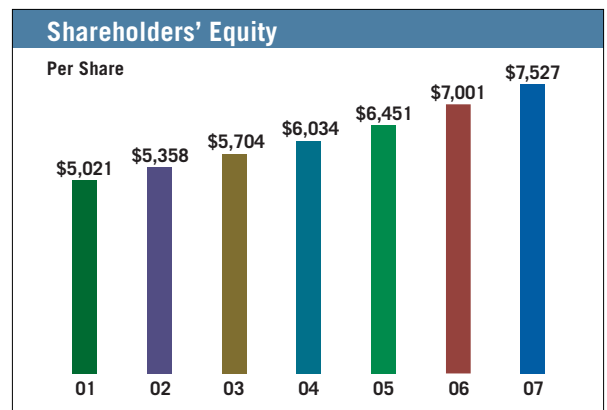
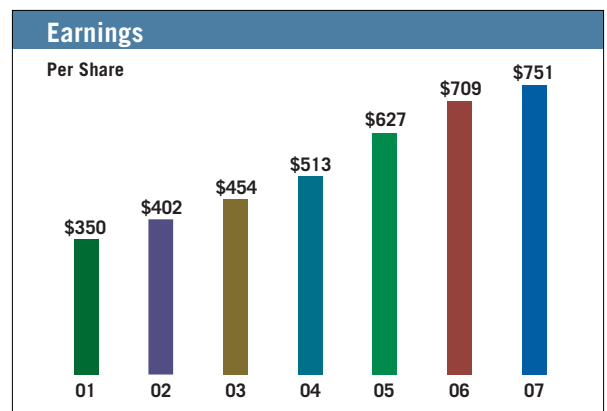
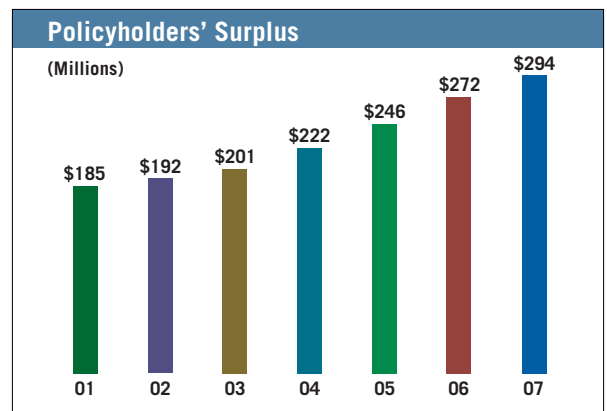
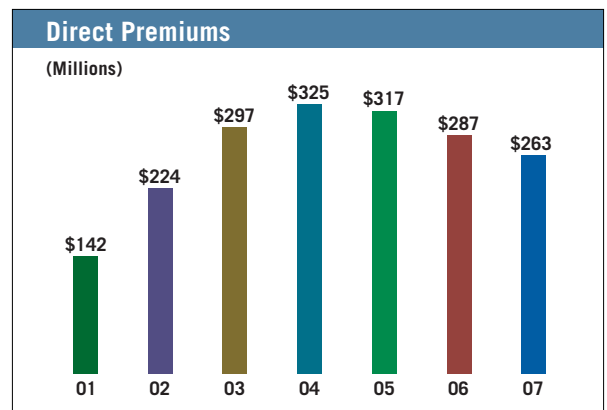
Our 66.4% loss ratio in 2007 is a product of a conservative loss estimate for our business earned in 2007 combined with positive development of loss reserves established for business earned in prior years. Our loss reserves have developed positively for more than 20 years in a row. Our reserves for claims not yet reported grew from 82% to 84% of total loss reserves. Our loss reserves continue to be carried at the high end of the range established by our independent actuaries. This conservative approach to balance sheet strength allows us to absorb the inevitable disturbances and cyclical pressures without disruption to policyholders, producers or shareholders.

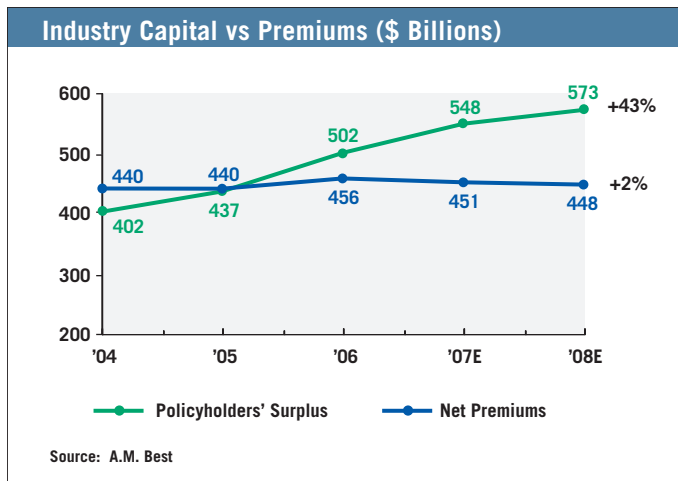
The statutory surplus of Western World Insurance Company grew from \$272 million in 2006 to \$294 million in 2007. The statutory surplus of Stratford and Tudor Insurance Companies also grew, and all three companies carry the rating of A+ (Superior) in Financial Size Category IX as determined by A.M. Best Company. In 2007, fewer than 10% of insurance companies in the commercial lines sector carried an A.M. Best rating of A+ or higher.

Business Conditions and Market Outlook

Last year we wrote of “The Challenge of Prosperity”—addressing the temptation for some to compete too hard in a declining market under the cover of record reported profits. Notably, the Council of Insurance Agents and Brokers reports that commercial lines industry pricing has declined by approximately 15% over the intervening year.

This is a classic cyclical response to prosperity. A.M. Best estimates that industry capital will grow by 43% from 2004 to 2008 due to sequential years of record profits. This does not include the new capital raised offshore in support of U.S. business. Over the same period A.M. Best estimates barely 2% growth in industry premiums, far short of rates of inflation and growth in exposure.





The market cycle tends to turn to the better in the face of despair rather than in the face of prosperity. This typically occurs after industry capital declines and the industry combined ratio exceeds 110% by a wide margin. Neither condition is on the horizon today. With so much additional capital competing for a stagnant amount of business, the industry is challenged to price business for a reasonable profit rather than for a target market share.

This trend can be expected to continue until reported results are recognized to be inadequate once again. However, if the new and well publicized accounting transparency is true, we can also expect the easily observed reality of aggressive competition to overtake the reported prosperity sooner than was the case last time.

Western World

Western World is acutely aware of the dynamics of market cycles. The dynamics are different each time, and each cycle requires an adjustment in strategy to compete effectively for the long term.

In the last cycle, the surplus lines companies were in flux. Company failure was the leading dynamic of the last soft market, and many companies that led the industry in the last decade are no longer active in the marketplace. However, there appears to be far greater stability in the company ranks today due to the large and healthy balance sheets that have been built over the past few years.

In this cycle, the surplus lines producers are the ones who are in flux. Whether the cause is regulatory pressure, the lure of private equity capital, economies of scale or other factors, the result is that the ownership, structure and strategies of surplus lines producers are on the move.

As a financially strong and privately held company, Western World Insurance Group is especially well equipped to adapt to a changing marketplace. We foresee an increased need to adjust products and technology in the years ahead in support of our distribution partners, and we are invigorated by the challenge. The investments we make today in product enhancements, ease of doing business, and partner relationships will be the foundation of the continued advancement of our business in the years and cycles ahead.

Such progress depends upon the sustaining contributions of many individuals: our management and staff for quality execution and judgment, our business partners for their confidence in our products and service and our Directors and Shareholders for their guidance and support.

We thank you all for your efforts on behalf of Western World.

Andrew S. Frazier
President and Chief Executive Officer

March 2008

CONSOLIDATED BALANCE SHEET*

2007
Annual
Report

Assets	2007	December 31, 2006
Bonds and Short-term Investments (Held to Maturity) — at Amortized Cost (Market Value \$963,383,148 and \$895,829,613)	\$ 954,693,566	\$ 894,024,411
Bonds and Sinking Fund Preferred Stocks (Available for Sale) — at Market Value (Amortized Cost \$74,540,142 and \$90,214,656)	74,647,774	89,687,409
Common and Other Preferred Stocks — at Market Value (Cost \$17,890,590 and \$15,673,215)	15,361,889	16,510,413
Total Investments	1,044,703,229	1,000,222,233
Cash	2,669,394	296,797
Uncollected Premiums	26,424,113	33,442,459
Deferred Policy Acquisition Costs	29,039,325	32,149,229
Deferred Federal Income Tax	34,321,905	29,689,759
Reinsurance Balances Recoverable	195,381,091	233,827,114
Other Assets	17,336,731	15,148,461
Total Assets	\$ 1,349,875,788	\$ 1,344,776,052

Financial Highlights*

	2007	2006	Change
Revenues	\$ 310,726,711	\$ 318,746,307	-2.5%
Assets	1,349,875,788	1,344,776,052	0.4%
Shareholders' Equity	339,707,197	316,318,328	7.4%
Net Income	33,897,779	32,034,463	5.8%
Earnings Per Share	751	709	5.9%
Book Value Per Share	7,527	7,001	7.5%
Return on Equity	10.7%	11.0%	

*These GAAP statistics have been condensed from the Group's financial statements as audited by Ernst & Young LLP.

Liabilities

	2007	December 31, 2006
Losses and Loss Adjustment Expenses	\$ 808,996,666	\$ 793,126,040
Unearned Premiums	107,071,260	120,766,892
Funds Held Under Reinsurance Treaties	47,410,284	63,717,316
Other Liabilities	46,690,381	50,847,476
Total Liabilities	\$ 1,010,168,591	\$ 1,028,457,724

Shareholders' Equity

Common Stock	\$ 906,920	\$ 904,620
Paid-In Capital	9,190,617	8,360,302
Retained Earnings	329,609,660	307,053,406
Total Shareholders' Equity	\$ 339,707,197	\$ 316,318,328
Total Liabilities and Shareholders' Equity	\$ 1,349,875,788	\$ 1,344,776,052

Statutory Highlights**

	2007	2006	2005	2004	2003
Premiums Written	\$ 262,931,436	\$ 287,325,189	\$ 317,022,547	\$ 324,929,589	\$ 296,805,905
Policyholders' Surplus	294,299,306	271,722,014	246,406,937	222,113,355	201,133,619
Assets	1,097,099,588	1,050,252,275	979,792,448	859,190,021	749,845,990
Combined Ratio	99.5%	98.8%	98.7%	99.4%	100.1%
Ratio of Net Premiums Written to Policyholders' Surplus	.9 to 1.0	1.0 to 1.0	1.1 to 1.0	1.2 to 1.0	1.2 to 1.0

*These GAAP statistics have been condensed from the Group's financial statements as audited by Ernst & Young LLP.

**These statistics were condensed from the Companies' Statutory Annual Statements as filed with the New Hampshire Insurance Department.

Rated A+ (Superior) Financial Size Category Class IX by A.M. Best Company.



ADDING
VALUE
THROUGH
SPECIALIZED
KNOWLEDGE

Our Contract Casualty products, authority and services can be tailored to specific market opportunities and challenges.

The Contract Casualty Department offers general and professional liability on small-to-medium size commercial risks which can be packaged with property coverage. Business is distributed through select general agents with binding authority, located throughout the United States. The Department is made up of distinct underwriting units which provide personalized service and knowledge to specific geographic areas of the country.

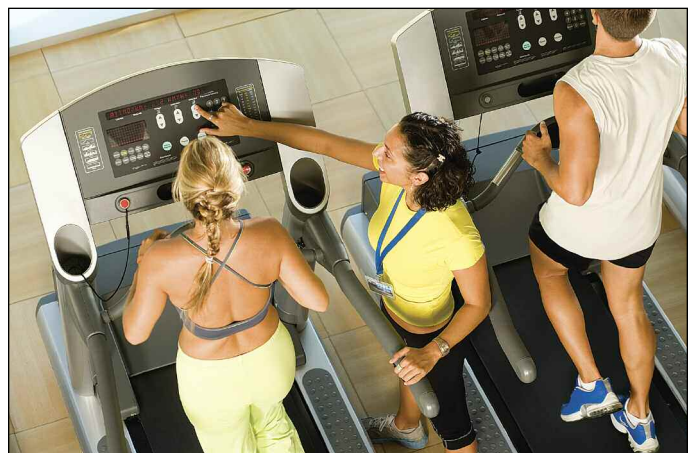
The Western World Insurance Group has been a leader in surplus lines binding authority for 44 years. This trust and authority remains a cornerstone of our successful business partnerships. Our Contract Casualty products, authority and services can be tailored to the specific market opportunities and challenges presented to our agents as well as the marketing strengths of the agency itself.

Despite the cyclical downturn and significant competition during 2007, our personalized service, unique range of products and loyal distribution system contributed to another strong top-line performance.

Enhancements to our technology continued in 2007, with specific emphasis on seamless connectivity with our agents, focusing on the electronic transfer of policy information. Our website is continually improved for the benefit of our business partners, and in 2008 we expect to implement significant ease-of-use capabilities to our on-line Underwriting Guide. This complements the improved distribution of policy forms through the in-house management of Docucorp libraries which began this year.



- Examples of general and professional liability classes underwritten are as follows:**
- Alcohol/Drug Rehab Centers
 - Ambulance Attendants
 - Amusement Devices
 - Apartments
 - Athletic Events
 - Buildings
 - Clubs
 - Contractors
 - Daycare
 - Dwellings
 - Exercise or Health Studios
 - Home Health Care
 - Homeowners' Associations
 - Janitorial
 - Law Enforcement
 - Nurses/Nurses' Registries
 - Outpatient Clinics
 - Pest Control
 - Schools
 - Social Workers
 - Special Events
 - Tanning Salons
 - Therapists
 - Volunteer Firefighters



We will be assisted on all of the above by input from our newly formed Agent/Broker Technology Advisory Group.

In our view, our success in distributing small-to-medium size commercial risks, on a binding authority basis, depends on our careful selection of classes, the management of our underwriting authority and aligning ourselves with the best possible business partners. We have made a commitment to enhance these business relationships by using all tools available to us in underwriting, marketing, technology, claims and customer service. The Contract Casualty Department can provide a completely autonomous product line, or it can work with our other underwriting departments to fulfill broader product needs for our select general agents.

The majority of classes offered can be packaged with property coverage.



In 2007, Western World Contract Casualty premium volume declined slightly from the prior year in both monoline (general liability) and package policies. However, our premium volume remains at a historically high plateau with an excellent outlook for profitability. Our ongoing enhancements in technology and on-line access will improve our service and efficiencies to our agents while maintaining our underwriting integrity.



Our transportation products are distributed on a binding authority basis with the trust and authority essential to long-term relationships and successful underwriting.

ENHANCING OUR COMPETITIVE FOCUS ON COMMERCIAL AUTO

Stratford Transportation offers commercial automobile liability, physical damage and cargo coverages. Business is distributed through select general agents located throughout the United States. Stratford currently writes commercial auto in 37 states.

The Transportation Department can offer both admitted and non-admitted paper depending on the product and the local regulatory requirements. Our transportation products are distributed on a binding authority basis with the trust and authority essential to long-term relationships and successful underwriting.

Stratford Transportation specializes in local and intermediate trucking, public auto and business auto. Stratford also provides a limited long-haul product, writing truckers with operating radii of up to 1,000 miles. Coverages provided include liability, physical damage, cargo and in-tow.

Trucking classes include flatbeds, produce and grain haulers, dump trucks and general commodity haulers. Although the Transportation Department primarily uses admitted paper, Stratford is a specialty commercial auto insurer, focusing on hard-to-place risks. Acceptable insureds can include new ventures, risks with difficult driving records and accounts with severe losses.



- Examples of commercial auto classes underwritten are as follows:**
- Contractors/Artisans
 - Daycare Buses
 - Dump Trucks
 - Flatbeds
 - Grain Haulers
 - Limousines
 - Loggers
 - Social Service Agencies
 - Taxis
 - Truckers
 - Wreckers



The commercial auto market is experiencing the same cyclical downturn and increased competition as seen in our other underwriting departments. The unique regulatory requirements of admitted paper and commercial trucking necessitate a well thought out response. During 2007, Stratford Transportation continued to reduce its exposure to the dump truck class while replacing this business with more profitable opportunities. That strategy will continue in 2008 as Stratford looks to increase its cargo and physical damage production and refines its approach to the 1,000 mile radius class.

Stratford works with other Western World Group underwriting departments to provide companion auto coverage for geographically concentrated affinity groups.





**TAILORED
SOLUTIONS
FOR UNIQUE
EXPOSURES**

In 2007 Westco Programs marked the completion of seven years of operation. During this period, Westco has produced \$250 million in premium serving the needs of 26 specialty agent partners. Westco Programs has become known within the specialty insurance industry for its consistency and ability to create tailored solutions for specialty niche classes of business by capitalizing on the core competencies within the whole of the Western World Insurance Group.

Catering to program administrators who place a high value on personalized attention and protection.

Westco Programs continues to build on its reputation of catering to program administrators who place a high value on a relationship with a stable carrier partner offering unmatched personalized attention and protection and who add value to the distribution process through their own expertise in a specific class of business. The clients of Westco Programs focus on affinity group marketing, which often involves trade association ties and may require the development of solutions for unique or newly emerging liability exposures.

In Westco Programs, we take the time necessary to understand the needs of an affinity group and the underwriting expertise and service needs of the agent. We serve a market niche where a lofty premium volume commitment is not essential to our business model. All of our clients have the attention of senior management, receive our highest levels of service and have access to all areas of the Company.



The Westco team takes pride in the number of unique programs successfully underwritten thus far and has applied its formula for success to such diverse affinity groups as:

- Agricultural Contractors
- Allied Health Fields
- Artisan Contractors
- Crane Operators
- Daycare
- Equine Risk
- Fire Suppression Contractors
- Food Services
- Hospitality
- Hot Air Balloons
- Janitorial Services
- Outfitters & Guides
- Pest Control Services
- Property Recovery Agencies
- Psychologists
- Social Service Agencies
- Sports Camps
- Swim Clubs



In addition, Westco Programs offers exclusivity and program protection where warranted. Westco Programs' customers usually have established books of business and are in search of a market that will be more protective of their business and responsive to their program performance and technical needs. As a business practice, Westco provides greater access to management and demonstrates the value of the relationship through service, exclusivity and attention to detail. Westco Programs generally seeks programs that initially have production between \$1 million and \$5 million per year.

The Westco Programs Underwriting Department designs tailored solutions for the following types of exposures:

- Professional and commercial general liability, including packaged property coverage.
- Classes that are difficult to price and where published rates are not available.
- Clients needing manuscript coverages.
- Unique risks that are typically recognized only in the surplus lines marketplace.

Westco Programs will provide specific binding authority to qualified program managers (retail or wholesale) and can bring together the underwriting, processing and claims expertise from all divisions in the Group.



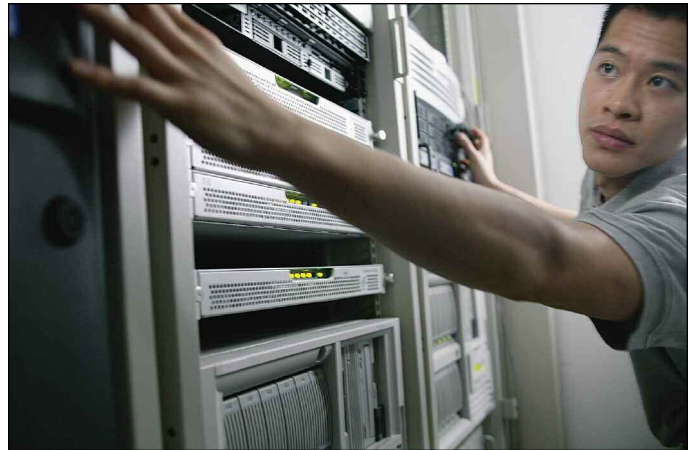
The Western World Insurance Group has specialized in writing professional liability coverage for the majority of its 40-plus years of operation. Tudor Professional continues that tradition with a dedicated staff and high service standards. The liability faced by the professionals we insure is of a personal nature, and maintaining professional liability coverage is vital.

The liability faced by the professionals we insure is of a personal nature, and maintaining professional liability coverage is vital.

**SPECIALISTS
IN PROVIDING
PEACE OF MIND
PROTECTION
FOR PROFESSIONALS**

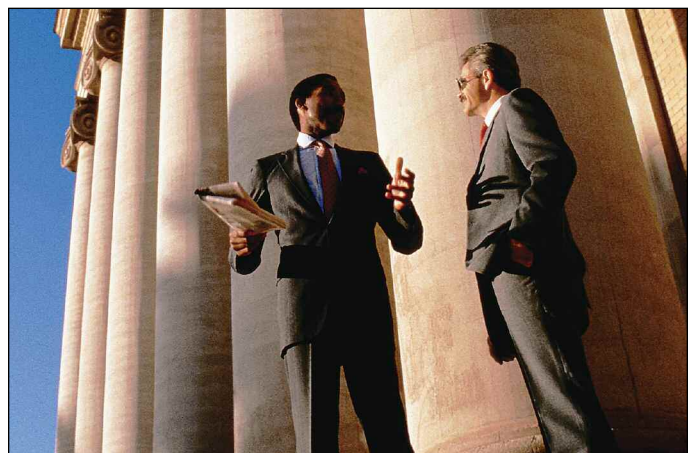
In 2007, our brokers responded enthusiastically to our product and service enhancements, including our “TPG” product which offers companion GL coverage for our professional liability customers. Writing general liability coverage in the same market that provides the professional liability coverage is good risk management and avoids potential coverage conflicts in the event of a claim. Additionally, we responded to diverse market requirements by adjusting our business mix, improving our processing systems, adding important product enhancements, and simplifying broker access. These actions combine to provide a superior product, delivered more efficiently.

Product and service enhancements include: expanded coverage, multi-year extended reporting options, mediation deductible credits, aggregate deductibles, and more efficient access to forms and applications on our website. Brokers can now complete our forms on-line and e-mail them directly from the web page. In 2008, we plan to introduce an express renewal system which will allow our brokers to process renewals more efficiently and increase retention.



Current products written by Tudor Professional include:

- Architects & Engineers Liability
- Business and Technical Consultants Errors & Omissions
- For-Profit Directors & Officers Liability
- Information Technology Professional Liability
- Miscellaneous Professional Liability
- Non-Profit Directors & Officers Liability
- Non-Profit Organization Professional Liability
- Public Officials Liability
- Real Estate Professional Liability
- School Board Liability
- Specialty Professional Liability
- Title/Escrow Agents Errors and Omissions



We constantly re-evaluate our underwriting guidelines and policy wording for the purpose of providing the proper coverage for the expected exposures. We will continue to combine our disciplined approach with the financial strength of the Western World Insurance Group to secure our position as a valuable business partner. Our financial stability, knowledgeable underwriting, seasoned staff, and our diverse and extensive menu of products meet the vast majority of our brokers' professional liability product needs.

All of our actions are supported by a seasoned underwriting and claims staff. We are very proud that nearly 90% of our professional liability underwriting staff will have earned their Registered Professional Liability Underwriting (RPLU) designation by the end of 2008. Our staff



welcomes the opportunity to share their knowledge and experience by participating as presenters at training functions hosted by our brokers.

Tudor Professional is available to appointed brokers.

Specialty Brokerage provides a staff of seasoned underwriters and offers the highest possible service standards.



APPLYING OUR
UNDERSTANDING OF THE
**MIDDLE
MARKET
SPECTRUM**

Tudor Specialty Brokerage offers balance and diversification to the Group and our general agents. Specialty Brokerage writes larger, more complex general liability and products liability risks distributed through excess and surplus lines brokers.

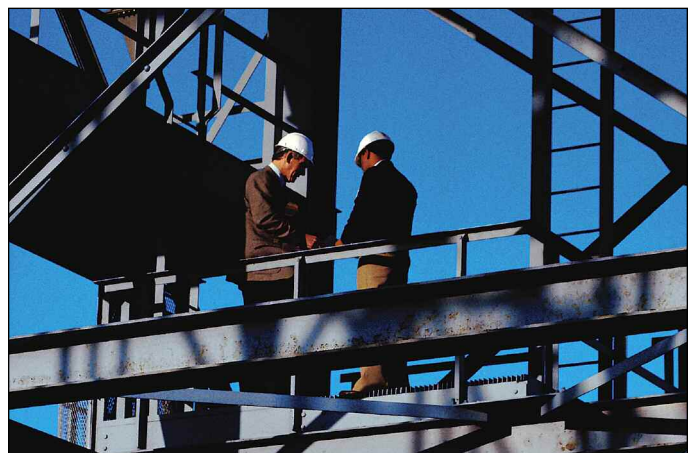
Tudor Specialty Brokerage complements the Western World portfolio through:

- A select brokerage distribution channel.
- A dedicated staff of seasoned underwriters providing the service required to compete in the middle-market segment.
- The resources to analyze intricate and hard-to-place primary business driven by the risk of severe loss or frequency of loss.

The Department has an ample appetite for a broad spectrum of general liability risks such as large multi-state habitational risks, heavy equipment manufacturers, equipment rental and millwright contractors. Specialty's risk portfolio is divided between general liability and products liability exposures.



- Examples of classes of business written by the Specialty Brokerage Department are as follows:
- Apartments
 - Boat Builders
 - Condo Associations
 - Equipment Rental
 - Furniture Manufacturers
 - General Contractors (Commercial Construction & Residential Remodelers)
 - Hotels
 - LRO Accounts
 - Machine Shops
 - Shopping Centers
 - Sporting Goods Manufacturers
 - Steel Erection & Fabrication
 - Supermarkets
 - Toy Manufacturers
 - Trailer Manufacturers



Tudor Specialty Brokerage’s long-term objective is to enhance the Group’s binding authority relationships and to evolve into an increasingly influential player in the individual risk surplus lines casualty marketplace. To this end, the Department executes its focused marketing strategy in two ways: First, offering the highest possible service standards to a select number of appointed producers. Second, the Department understands the culture of the Group’s binding authority agents who have relationships with other underwriting departments. This dual focus is unique to Specialty Brokerage and enables it to achieve longer-term competitive advantages.

The Department prides itself on a commitment to underwriting integrity. In order to make difficult risks acceptable, the Department makes extensive use of deductibles and unique forms. Premiums typically range from \$10,000 to \$250,000 per policy, but vary depending upon risk. Advances in information technology and resources enable the underwriters to make sound decisions quickly. This facilitates the ability to provide superior service to our valued wholesale distribution partners.

Our enhanced website allows our Specialty Brokerage producers to view and print our policy forms and endorsements. The ability to retrieve loss runs and complete and send applications is also now available. A “What’s New” section informs our producers of Department news and provides examples of recently bound accounts.

Tudor Specialty Brokerage is available to every Contract Casualty Agent and to appointed brokers.



**PARTNERING
WITH OUR
AGENTS &
BROKERS**

Western World Insurance Group is committed to meeting the needs of our valued business partners for continuing success in an evolving, competitive marketplace.

Group Marketing is dedicated to the support of our products and our business partners.

Our Group Marketing Department works with all underwriting departments and is dedicated to the support of our products and our business partners. By providing timely, high quality communication tools, we team with our agents and brokers to assist them in realizing the broadest possible market recognition.

Since its inception in the fall of 2005, the Marketing Department has worked internally to develop and market new business opportunities and has worked closely with Information Technology to maximize our enhanced, secure website offering our agents and brokers direct access to marketing materials and newsletters.

Western World Group Marketing encourages product development between underwriting departments. The Tudor Professional General Liability Form (TPG), which is now available with a majority of Professional Liability coverages is an example of this initiative. The ability to offer both Professional and General Liability in one underwriting department and with one carrier is a useful selling point for our business partners as well their customers.



To further strengthen our joint efforts, Group Marketing has developed co-branded promotional print media for our agents and brokers. This enables our producers to input their own promotional ideas into an existing or custom piece of marketing media. Currently available resources include product fliers, promotional applications (a marketing piece attached to an updated application), claims example fliers and article reprints. Utilizing this approach, producers can demonstrate the quality of our product and its practical application while promoting their own operations.

We have developed a marketing contact database to facilitate efficient dissemination of marketing information and material to the most appropriate contacts within the offices of our business partners.

Other activities of Group Marketing include drafting press releases, partnering with our agents and brokers to provide educational opportunities, surveying our business



partners (and implementing actions based on the results) and working on enhancements to our website.

Looking forward to 2008, the Marketing Department will be engaged in the redesign of our website to include more interactive features and added capabilities. We will also continue to develop and highlight product innovations and new underwriting and servicing initiatives. Advantages of placing business with the Western World Group of companies will be communicated

throughout the year. These benefits will include new ways to assist our business partners to market Group products and services to their clients, educational opportunities, and marketing material which will focus on our strengths such as superior claims service.

The Marketing Department is an open avenue for the exchange of ideas and forging positive, value-oriented relationships which will grow in 2008 and beyond.



**WESTERN WORLD
INSURANCE GROUP**

400 Parson's Pond Drive, Franklin Lakes, NJ 07417-2600 • 201-847-8600